

STATEMENT OF FINANCIAL CONDITION

(AS OF 12/31/2024)

ASSETS	12/31/24	12/31/23
Cash & Equivalents	28,386,029	19,176,333
Investments	20,638,450	55,724,696
Loans (net)	192,733,208	161,770,296
NCUSIF Deposit	1,994,816	1,899,612
Other Assets	16,608,074	15,898,587
Total Assets	260,360,576	254,469,522
LIABILITIES & EQUITY		
Member Shares	225,255,891	207,268,900
Borrowings	0	15,000,000
Accounts Payable	761,158	822,027
Accrued Liabilities	792,633	751,311
Other Liabilities	6,109,588	5,155,981
Total Liabilities	232,919,270	228,998,219
Regular Reserves	3,247,541	3,247,541
Undivided Earnings	21,628,985	20,125,423
AOI	303,786	770,227
Equity Acq in Merger	2,868,567	2,868,567
Total Equity	27,441,306	25,471,304
Total Liabilities & Equity	260,360,576	254,469,522

INCOME STATEMENT

Loan Interest	9,891,483	7,875,568
Investment Interest	3,414,748	2,927,625
Interest Income	13,306,232	10,803,193
Deposit Interest	2,834,503	1,160,108
Borrowing Interest	718,822	143,554
Interest Expense	3,553,325	1,303,662
Net Interest Income	9,752,907	9,499,531
Provision For Loan Loss	1,119,638	332,110
Net Interest Income After Prov	8,633,268	9,167,420
Operating Income	3,326,322	2,573,848
Net Operating Income	11,959,590	11,741,269
Operating Expense	10,456,028	10,075,266
Net Income Before NCUSIF	1,503,562	1,666,003
NCUSIF Stabilization Exp	0	0
	1,503,562	1,666,003

LOAN PRODUCTS

- New & Used Auto Loans
- Boat Loans
- RV & Watercraft Loans
- Credit Cards
- No Credit Check Loans
- Home Equity Line of Credit
- Personal Loans
- Student Loans
- Mortgage Loans

SAVING PRODUCTS

- Savings
- Money Market Account
- Club Accounts
- Certificates
- IRAs
- Junior Aviator Account
- Jet Teen Account
- Golden Eagle Account

CONVENIENCE SERVICES

- Checking Account
- Second Chance Checking
- Direct Deposit
- Mobile Banking/ Mobile Deposit
- Online Banking / Bill Pay
- Mobile Wallet
- Contactless Cards
- Visa Debit Card
- E-statements
- No surcharge nationwide ATMs

BRANCH LOCATIONS



MIAMI LAKES

Royal Oaks Plaza
15420 NW 77th Court
Miami Lakes, FL 33016



DORAL

1200 NW 78 Avenue
Suite 109 Doral,
FL 33126



MERCY HOSPITAL

3663 S. Miami Avenue
2nd Floor Coconut Grove,
FL 33133



PUERTO RICO

3090 Carretera 190
Suite 101 Carolina,
PR 00983

WHAT OUR MEMBERS HAVE TO SAY ABOUT JETSTREAM FCU



Extremely grateful we decided to come and applied for a personal loan at JetStream Federal Credit Union. I couldn't have asked for such professional and knowledgeable service from a credit union. Manager Carmen Garcia was able to exceed our loan expectations and was able to help me get out of my credit card nightmare. I highly recommend this credit union, as you are treated like family and not a number or just another client.

★★★★★ Nathalie B.



Just financed my car with JetStream. I've been a member for many years and had a great experience, the entire process was smooth and easy. Thank you Yamileh for your help in getting this done.

★★★★★ Maricarmen C.

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ANNUAL REPORT
2024



A LETTER FROM THE CHAIRMAN & CEO

During 2024, we observed significant changes in the economy and our industry. Buoyed by a strong job market, consumers continued to spend, uplifting the overall economy. At the same time, higher interest rates and higher prices continued to impact consumer budgets, including those of our members. Higher rates also put pressure on industry liquidity, creating challenges for most financial institutions. Despite 2024's challenges, JetStream Federal had one of its best years yet! 2024 highlights include the complete remodel of our Carolina, Puerto Rico branch and being named the Miami Lakes 2024 Business of the Year!



At JetStream Federal, we've chartered a path that ensures we are always putting the needs of our members first. In doing so we maintained our financial strength, evidenced by excellent examination and audit ratings, and capital and liquidity ratios that far exceeded regulatory requirements. Additionally, JetStream has received the 5 star rating, the highest rating possible, from Bauer Financial. Your Credit Union delivered a strong financial performance in 2024, with total assets of \$260 million, total loans of \$193 million, and Total Deposits came to \$225 million. We funded over \$11 million in new mortgage loans, several to first time home buyers, assisting those members in building generational wealth. We are confident that JetStream's sound business philosophies, practices, and solid financial foundation position the Credit Union well to meet the many challenges and opportunities that lie ahead. As we move forward into 2025, we continue to serve as our members' trusted financial partner while operating from a position of financial strength.

And, as always, we've made giving back to our community a priority, from volunteering at local events to partnering with organizations that support our mission. JetStream took pride in participating in fundraising events to support Kristi House, The Salvation Army, Boy Scouts of America, and Our Lady of the Lakes. In addition, we participated in a high school internship program in partnership with the Center for Financial Training. We continued our online and in-person financial literacy outreach by working closely with members, schools, and businesses in our community to provide bilingual financial guidance on various topics.

We are exceptionally proud of our JetStream team who worked hard to ensure we were always there for our members, our community — and for one other. We would also like to thank the membership for their support and participation in the Credit Union. In addition, a special thank you to the volunteer officials for their service to members and contributions to JetStream in 2024. We are honored to be part of this winning team, where people matter most and look forward to all that we can accomplish together in 2025!


Jeanne Kucey
President and Chief Executive Officer


Bolivar Perez
Chairman of the board

2024 BOARD OF DIRECTORS

Clinton Weekes
1st Vice Chair



Carmen Rogers
2nd Vice Chair



Garry Dominguez
Secretary



Raymond Johnson
Treasurer



SUPERVISORY REPORT



The Supervisory Committee is responsible for ensuring the board and management meet required financial reporting objectives and establish practices and procedures sufficient to safeguard members' assets. Each year we ensure that JetStream Federal Credit Union maintains a system of strong internal controls, complies with established federal laws and regulations, and ensures that its records provide a true reflection of its financial condition.

The Supervisory Committee is also responsible for conducting an annual audit and ensuring that JetStream Federal's financial records and operations are in order. In accordance with these responsibilities, the Committee engaged the services of the independent accounting firm of Doeren Mayhew, Certified Public Accountants to perform various comprehensive audits. The Committee also engaged the services of outside specialists to conduct various internal, operational, compliance and information technology audits throughout the year.

Based on the results of these examinations, the Supervisory Committee believes that JetStream Federal is operating in compliance with all regulations and board approved policies and in a financially secure and operationally safe and sound manner.

On behalf of the Committee, I want to express our appreciation to the Board of Directors, management team, and staff of the credit union for their continued dedication in ensuring that JetStream remains a strong financial institution that is ready to meet our members' financial needs now and well into the future.


Dorothy Jaramillo
Chair, Supervisory Committee

2024 SUPERVISORY COMMITTEE

Dorothy Jaramillo, Chair - Carmen Pla - Kathy Heideck