

STATEMENTS OF FINANCIAL CONDITION

(As of 12/31/2016)

ASSETS	12/31/16	12/31/15
Total Cash and cash equivalents	\$11,496,456	\$11,368,050
Total investments	\$23,142,455	\$25,689,010
Loans to members, net of allowance for loan losses	\$139,322,475	\$125,592,080
NCUSIF deposit	\$1,501,739	\$1,410,822
Prepaid and other assets	\$12,321,414	\$11,216,645
Total Assets	\$187,784,540	\$174,423,978

LIABILITIES AND MEMBERS' EQUITY

Liabilities		
Members shares and share equivalents	\$161,748,779	\$150,560,113
Accounts payable	\$1,112,747	\$1,177,456
Accrued Liabilities	\$1,108,547	\$806,025
Other Liabilities	\$529,142	\$894,018
Total Liabilities	\$164,499,215	\$153,437,612
Members Equity		
Regular reserve	\$3,247,541	\$3,247,541
Undivided earnings	\$17,072,634	\$14,502,086
Accumulated other comprehensive (loss) income	\$96,584	\$368,173
Equally acquired in acquisitions	\$2,868,567	\$2,868,566
Total members' equity	\$23,285,325	\$20,986,366
Total liabilities & members' equity	\$187,784,540	\$174,423,978

STATEMENTS OF INCOME

	12/31/16	12/31/15
Interest Income: Loan Interest	\$8,433,841	\$7,596,746
Investment Interest	\$641,145	\$680,942
Total Interest Income	\$9,074,986	\$8,277,688
Dividend and Interest Expense: Share Dividends	\$472,180	\$434,856
Interest on Borrowing		
Total dividend and interest expense	\$472,180	\$434,856
Net Interest Income	\$8,602,806	\$7,842,832
Provision for loan loss	\$700,764	\$309,156
Net interest income after provision for loan losses	\$7,902,042	\$7,533,676
Other operating income	\$3,212,942	\$2,425,219
Operating Income	\$11,114,984	\$9,958,894
Operating Expense	\$8,544,436	\$8,303,036
Net Income before NCUSIF Expense	\$2,570,548	\$1,655,858
NCUSIF Stabilization Expense	\$0	\$0
Net Income	\$2,570,548	\$1,655,858



SERVICES FOR MEMBERS

SAVINGS PRODUCTS

Savings
Money Market Account
Christmas Club
Certificates
IRAs
Junior Aviator Account
Jet Teen Account
Golden Eagle Account
Vacation Club

LOAN PRODUCTS

New & Used Car Loans
Boat Loans
Camper and RV Loans
Credit Cards
No Credit Check Loans
Home Equity Loans
Signature (Personal) Loans
Small Business Loans
Student Loans

CONVENIENCE SERVICES

Checking Accounts
Second Chance Checking
Direct Deposit/Payroll Deductions
Mobile Banking and Mobile Deposit
Online Banking and Bill Payer
Visa Debit Card
24 hour Bank by Phone
E-Statements
No Surcharge Nationwide ATMs
6,000 Nationwide Service Centers

OFFICE LOCATIONS

Miami Lakes Branch

15420 NW 77 Court
(in the Royal Oaks Plaza)
Miami Lakes, FL 33016

FAA Center Branch

7500 N.W. 58th Street
Miami, Florida 33166

Mercy Hospital

3663 S. Miami Ave., 2nd Floor
Coconut Grove, FL 33133

Hialeah Branch
(Hialeah Hospital)

651 E. 25th Street
Hialeah, Florida 33013

Puerto Rico Branch

3090 Carretera 190
Suite 101
Urb. Industrial La Ceramica
Carolina, PR 009844

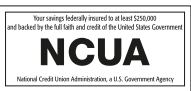
Doral Branch

1200 NW 78 Avenue, Suite 109
Doral, FL 33126

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1 (800) 426-3556

Web Site: www.jetstreamfcu.org



Where People Matter Most!



2016
Annual Report



Where People Matter Most!

Federally insured by NCUA

It's a pleasure to report to you that 2016 was an exceptional year of growth for your credit union as records were broken across all benchmarks of success. It positions us, as a financial cooperative, to help even more people achieve their goals and dreams by offering the products, services, financial education, and convenience that make life richer.

Here are a few 2016 highlights:

- JetStream Federal Credit Union enjoyed another year of record breaking financial performance. We ended the year with a net capital to total assets ratio of 12.35%; significantly above the 7% level required to be "well" capitalized. Total loans grew a net 11%, deposits increased by 7%, and our total assets grew to \$187 million. Our ROA of 1.42% is the highest of any credit union in the State of Florida.
- JetStream was included in the Top 200 Healthiest Credit Unions. We ranked 154th on the list which included over 6,000 credit unions nationwide.
- Bauer Financial honored JetStream for achieving a five star rating for 104 consecutive quarters (26 years).
- We increased member access to surcharge free ATMs nationwide, enhanced mobile banking security, and added convenience through our new mobile lending application.

- Our successful business micro-loan program has enabled small business owners to expand their businesses, increase employment opportunities, and create wealth within the communities we serve.
- JetStream was the first Florida credit union to achieve the Juntos Avanzamos designation in recognition of the credit union's commitment to serve and empower Hispanic consumers.
- We broke ground on our new Doral branch, an expanded state of the art facility, scheduled to open in February 2017.

At JetStream Federal Credit Union, our mission is simple, we help our members achieve financial success and build wealth. We listen to our members, ask about their needs, and offer viable solutions. We remain committed to enhancing the financial service experience by providing products and services that meet our members' financial and lifestyle needs. We value each member and look forward to remaining a financial partner for years to come.

We not only support those who entrust us with their finances, we extend support to many other businesses and non-profit organizations throughout the county to enhance the communities we serve. With your valued support and advocacy, we look forward to continued success in our mission.

The Supervisory Committee is responsible for ensuring that the board and management meet required financial reporting objectives and establish practices and procedures sufficient to safeguard members' assets. They ensure that JetStream Federal Credit Union maintains a system of strong internal controls, complies with established federal laws and regulations, and that its records provide a true reflection of its financial condition.



The Supervisory Committee is responsible for conducting an annual audit and ensuring that JetStream Federal's financial records and operations are in order. In accordance with these responsibilities, the Committee hired the independent accounting firm of Nearman, Maynard and Valez, CPAs to perform a comprehensive audit. The Committee also engaged the services of outside specialists to conduct various internal, operational, compliance and information technology audits throughout the year.

The National Credit Union Administration (NCUA) examines us every 12 to 18 months and reports findings and recommendations to our Board of Directors and Management. Based on the results of these examinations conducted in 2016, the Supervisory Committee believes that JetStream Federal is operating in compliance with all regulations and board approved policies and in a financially secure and operationally safe and sound manner.

In addition, the nation's leading independent credit union rating and research firm, Bauer Financial, has awarded JetStream Federal their 5-Star rating for strength and stability for 104 consecutive quarters. That's 26 years of continuous 5-Star ratings.

On behalf of the Committee, I commend the Management and Staff of the credit union for another outstanding year.

Sincerely,

Richard Chisholm
Chair, Supervisory Committee

2016 BOARD OF DIRECTORS

Clinton Weekes
Vice Chair



Gerry Dominguez
Secretary



Raymond Johnson
Treasurer



Carmen Rogers
Director



Bolivar Perez
Chairman of the Board



Jeanne Kucey
President and Chief Executive Officer

2016 SUPERVISORY COMMITTEE

Michael Huffaker



Eugene Figueroa

