

(As of 12/31/2021)			
ASSETS	12/31/20	12/31/21	
Total Cash and cash equivalents	56,997,768	70,021,513	
Total investments	30,475,519	24,232,165	
Loans to members, net of allowance for loan losses	121,857,176	133,048,151	
NCUSIF deposit	1,756,785	1,901,696	
Prepaid and other assets	13,126,865	10,850,589	
Total Assets	224,214,114	240,054,114	

LIABILITIES AND MEMBERS' EQUITY

Liabilities			
Members shares and share equivalents	199,974,346	214,023,787	
Accounts payable	559,233	605,348	
Accrued Liabilities	519,170	526,381	
Other Liabilities	92,237	741,222	
Total Liabilities	201,144,986	215,896,738	
Members Equity			
Regular reserve	3,247,541	3,247,541	
Undivided earnings	16,861,736	17,977,207	
Accumulated other comprehensive (loss) income	91,284	64,061	
Equally acquired in acquisitions	2,868,567	2,868,567	
Total members' equity	23,069,128	24,157,376	
Total liabilities & members' equity	224,214,114	240,054,114	

STATEMENTS OF INCOME

	12/31/20	12/31/21	
Interest Income: Deposit Interest	6,277,691	5,839,689	
Investment Interest	754,571	417,287	
Total Interest Income	7,032,262	6,256,975	
Dividend and			
Interest Expense: Deposit Interest	\$489,931	\$383,160	
Borrowing Interest	\$0	\$0	
Interest Expense	\$489,931	\$383,160	
Net Interest Income	\$6,542,331	\$5,873,816	
Provision for loan loss	\$647,420	\$567,836	
Net interest income after provision for loan losses	\$5,894,910	\$6,441,652	
Operating income	\$2,387,262	\$2,660,729	
Net Operating Income	\$8,282,172	\$9,102,380	
Operating Expense	\$8,630,183	\$7,986,910	
Net Income before NCUSIF Expense	-\$348,011	\$1,115,470	
NCUSIF Stabilization Expense	\$0	\$0	
Net Income	\$-348,011	\$1,115,470	



SERVICES FOR MEMBERS

LOAN PRODUCTS

New & Used Auto Loans
Boat Loans
RV & Watercraft Loans
Credit Cards
No Credit Check Loans
Home Equity Line of Credit
Personal Loans
Business Loans
Student Loans
Mortgage Loans

SAVINGS PRODUCTS

Savings
Money Market Accounts
Club Accounts
Certificates
IRAs
Junior Aviator Account
Jet Teen Account
Golden Eagle Account

CONVENIENCE SERVICES

Checking Account
Second Chance Checking
Direct Deposit
Mobile Banking/ Mobile Deposit
Online Banking / Bill Pay
Mobile Wallet
Contactless Cards
Visa Debit Card
E-statements
No surcharge nationwide ATMs

OFFICE LOCATIONS

Miami Lakes Branch

15420 NW 77 Court
(in the Royal Oaks Plaza)
Miami Lakes, FL 33016

Mercy Hospital

3663 S. Miami Ave., 2nd Floor
Coconut Grove, FL 33133

Puerto Rico Branch

3090 Carretera 190
Suite 101
Urb. Industrial La Ceramica
Carolina, PR 009844

Doral Branch

1200 NW 78 Avenue, Suite 109
Doral, FL 33126

Phone: (305) 821-7060 • 1 (800) 426-3556

Web Site: www.jetstreamfcu.org



Where People Matter Most!



WHAT OUR MEMBERS HAVE TO SAY ABOUT JETSTREAM FCU



Excellent help, very helpful my whole family have accounts in the Miami Lakes branch and would recommend Dora to everyone.

— John Downs



(Translated by Google) The service is excellent. (Original) El servicio es excelente.

— Naida Andujar

Want to know all of the latest news, announcements and offers?

Stay connected with us via Social Media



@JetStreamFCU



2021 ANNUAL REPORT



A Letter from the Chairman and CEO

As we enter year three of this pandemic, it is reassuring to witness how the JetStream team has continued to adapt to the realities of COVID-19 and has exhibited compassion to our membership and each other.



Over the past three years, staff provided our members with essential products and services safely and reliably. This year JetStream welcomed a record fourteen new team members. Working alongside our existing staff, these new team members will support our continued growth and help us execute the many projects and product enhancements we are currently pursuing.

In 2021, JetStream took pride in participating in fundraising events to support the Salvation Army, Boy Scouts of America, and The Edge Toy Drive. We also sponsored the Miami Lakes State of the Town, which benefited the Miami Lakes Educational Center Culinary Arts Program. In addition, we participated in internship programs at both the high school and college levels in partnership with the Center for Financial Training. We also continued our online financial literacy outreach by working closely with members, schools, and businesses in our community to provide bi-lingual financial guidance on various topics.

Though adversely impacted by the pandemic, your Credit Union again held a strong performance in 2021, with total assets of \$240 million, total loans of \$133 million, and total deposits came to \$214 million. Net Income exceeded \$1 million; a significant improvement over 2020 results, and our capital ratio of 10%, is well above the 7% required by regulators. We are confident that JetStream's sound business philosophies, practices, and solid financial foundation position the Credit Union well to meet the many challenges and opportunities that lie ahead. As we move forward into 2022, we continue to serve as our members' trusted financial partner while operating from a position of financial strength.

JetStream has a 73-year history and a proud record of serving members and helping them during both good and bad economic times. For example, when the

COVID-19 pandemic hit, JetStream stepped in to support our members by offering payment deferrals on existing loans and a COVID-19 relief loan with a 90-day no-interest, no payment feature. Additionally, we suspended many of our regular fees and enabled our members to lower their current auto loan interest rates through the Swap and Drop auto loan refinance promotion. As a result, we all have had to adapt significantly to the COVID-19 pandemic, but working together, we have enabled our members to persevere, demonstrating how financial institutions can bring stability to communities in times of crisis.

We want to thank the membership for seventy-three years of support and participation in the Credit Union. In addition, a special thank you to the volunteer officials and employees for their service to members and contributions to JetStream in 2021. Our credit union has continued to operate successfully during these difficult times because of your ongoing efforts. Both professionally and personally, the sacrifices you made for JetStream during a very challenging time for you and your loved ones have been critical to our success. We are honored to be part of this winning team, where people matter most and look forward to all that we can accomplish together in 2022!


Bolivar Perez
Chairman of the Board


Jeanne Kucey
President and Chief Executive Officer

2021 BOARD OF DIRECTORS

Clinton Weekes
1st Vice Chair



Carmen Rogers
2nd Vice Chair



Gerry Dominguez
Secretary



Raymond Johnson
Treasurer



Supervisory Report

The Supervisory Committee is responsible for ensuring the board and management meet required financial reporting objectives and establish practices and procedures sufficient to safeguard members' assets. Each year we ensure that JetStream Federal Credit Union maintains a system of strong internal controls, complies with established federal laws and regulations and that its records provide a true reflection of its financial condition.



The Supervisory Committee is also responsible for conducting an annual audit and ensuring that JetStream Federal's financial records and operations are in order. In accordance with these responsibilities, the Committee engaged the services of the independent accounting firm of Nearman, Maynard, and Valez, Certified Public Accountants to perform various comprehensive audits. The Committee also engaged the services of outside specialists to conduct various internal, operational, compliance, and information technology audits throughout the year.

Based on the results of these examinations, the Supervisory Committee believes that JetStream Federal is operating in compliance with all regulations and board-approved policies and in a financially secure and operationally safe and sound manner.

On behalf of the Committee, I want to express our appreciation to the Board of Directors, Management Team, and Staff of the credit union for their continued dedication in ensuring that JetStream remains a strong financial institution that is ready to meet our members' financial needs now and well into the future.


Dorothy Jaramillo
Chair, Supervisory Committee

2021 SUPERVISORY COMMITTEE

Dorothy Jaramillo, Chair • Richard Chisholm • Maria Fuentes