

STATEMENTS OF FINANCIAL CONDITION

(As of 12/31/2022)

ASSETS

	12/31/21	12/31/22
Total Cash and cash equivalents.....	70,021,513	32,634,171
Total investments.....	24,232,165	41,460,508
Loans to members, net of allowance for loan losses.....	133,048,151	149,094,211
NCUSIF deposit.....	1,901,696	1,998,020
Prepaid and other assets.....	10,850,589	12,605,757
Total Assets.....	240,054,114	237,792,667

LIABILITIES AND MEMBERS' EQUITY

Liabilities

Members shares and share equivalents.....	214,023,787	212,202,185
Accounts payable.....	605,348	925,010
Accrued Liabilities.....	526,381	542,209
Other Liabilities.....	741,222	348,857
Total Liabilities.....	215,896,738	214,018,261

Members Equity

Regular reserve.....	3,247,541	3,247,541
Undivided earnings.....	17,977,207	18,957,413
Accumulated other comprehensive (loss) income.....	64,061	-1,299,115
Equally acquired in acquisitions.....	2,868,567	2,868,567
Total members' equity.....	24,157,376	23,774,406
Total liabilities & members' equity.....	240,054,114	237,792,667

STATEMENTS OF INCOME

	12/31/21	12/31/22
Loan Interest.....	5,839,689	6,336,189
Investment Interest.....	417,287	1,544,977
Interest Income.....	6,256,975	7,881,166
Deposit Interest.....	383,160	374,931
Borrowing Interest.....	0	0
Interest Expense.....	383,160	374,931
Net Interest Income.....	5,873,816	7,506,234
Provision For Loan Loss.....	-567,836	474,417
Net Interest Income After Prov.....	6,441,652	7,031,818
Operating Income.....	2,660,729	3,471,798
Net Operating Income.....	9,102,380	10,503,616
Operating Expense.....	7,986,910	9,523,409
Net Income Before NACUSIF.....	1,115,470	980,207
NACUSIF Stabilization Exp.....	0	0
	1,115,470	980,207



LOAN PRODUCTS

New & Used Auto Loans
Boat Loans
RV & Watercraft Loans
Credit Cards
No Credit Check Loans
Home Equity Line of Credit
Personal Loans
Business Loans
Student Loans
Mortgage Loans

SAVINGS PRODUCTS

Savings
Money Market Account
Club Accounts
Certificates
IRAs
Junior Aviator Account
Jet Teen Account
Golden Eagle Account

CONVENIENCE SERVICES

Checking Account
Second Chance Checking
Direct Deposit
Mobile Banking/ Mobile Deposit
Online Banking / Bill Pay
Mobile Wallet
Contactless Cards
Visa Debit Card
E-statements
No surcharge nationwide ATMs

OFFICE LOCATIONS

Miami Lakes Branch

15420 NW 77 Court
(in the Royal Oaks Plaza)
Miami Lakes, FL 33016

Mercy Hospital

3663 S. Miami Ave., 2nd Floor
Coconut Grove, FL 33133

Doral Branch

1200 NW 78 Avenue, Suite 109
Doral, FL 33126

Puerto Rico Branch

3090 Carretera 190
Suite 101
Urb. Industrial La Ceramica
Carolina, PR 009844



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WHAT OUR MEMBERS HAVE TO SAY ABOUT JETSTREAM FCU



Extremely grateful we decided to come and applied for a personal loan at JetStream Federal Credit Union. I couldn't have asked for such a professional and knowledgeable service from a credit union. Manager Carmen Garcia was able to exceed our loan expectations and was able to help me get out of my credit card nightmare. I highly recommend this credit union, as you are treated like family and not a number or just another client.

— Nathalie B.



Just financed my car with Jetstream. Been a member for many years. I had a great experience, the entire process was smooth and easy. Thank you Yamileh for your help in getting this done.

— Maricarmen C.

Want to know all of the latest news, announcements and offers?

Stay connected with us via Social Media



@JetStreamFCU

2022

ANNUAL REPORT



A LETTER FROM THE CHAIRMAN AND CEO

With 2023 marking the 75th anniversary of JetStream Federal Credit Union there has certainly been much to celebrate! It is particularly gratifying to be celebrating this anniversary, as the future of our credit union looks

so bright. Demand for our products and services continues to grow, we'll be launching a new state of the art web site soon, and we will be rolling out new cutting edge home banking and mobile platforms with enhanced digital capabilities this Spring.

The Credit Union was founded in 1948 when ten FAA employees gathered at the home of JetStream's first CEO Jack Wilkie and decided to form their own credit union. Today the credit union serves over 14,000 members in Miami Dade County and Puerto Rico with assets of \$238 million. The Credit Union continues its mission, "dedication to our members' prosperity", through our unique blend of consumer, business, and community development financial programs.

In 2022, we continued to deliver on our promise of strengthening the communities we all share. JetStream took pride in participating in fundraising events to support the Salvation Army, Boy Scouts of America, and The Edge Toy Drive. We sponsored the Miami Lakes State of the Town, which benefited the Miami Lakes Educational Center Culinary Arts Program. In addition, we participated in internship programs at both the high school and college levels in partnership with the Center for Financial Training. We continued our online financial literacy outreach by working closely with members, schools, and businesses in our community to provide bilingual financial guidance on various topics.

We accomplished this while maintaining our financial strength, evidenced by excellent examination and audit ratings, and capital and liquidity ratios that far exceeded regulatory requirements. Additionally, JetStream has received the 5 star rating, the highest rating possible, from Bauer Financial. Your Credit Union held a strong performance in 2022, with total assets of \$238 million, total loans of \$149 million,



and total deposits came to \$212 million. We funded over \$17 million in new mortgage loans, several to first time home buyers, assisting those members in building generational wealth. We are confident that JetStream's sound business philosophies, practices, and solid financial foundation position the Credit Union well to meet the many challenges and opportunities that lie ahead. As we move forward into 2023, we continue to serve as our members' trusted financial partner while operating from a position of financial strength.

We would be remiss if we did not acknowledge the outstanding job of our staff during this transitional year. We are exceptionally proud of our JetStream team who worked hard to ensure we were always there for our members, our community — and for one other. We would also like to thank the membership for seventy-four years of support and participation in the Credit Union. In addition, a special thank you to the volunteer officials for their service to members and contributions to JetStream in 2022. We are honored to be part of this winning team, where people matter most, and look forward to all that we can accomplish together in 2023 as we celebrate our 75th Anniversary!

Here's to another fantastic 75 years!


Bolivar Perez
Chairman of the Board


Jeanne Kucey
President and Chief Executive Officer

2022 BOARD OF DIRECTORS

Clinton Weekes
1st Vice Chair



Carmen Rogers
2nd Vice Chair



Gerry Dominguez
Secretary



Raymond Johnson
Treasurer



SUPERVISORY REPORT

The Supervisory Committee is responsible for ensuring the board and management meet required financial reporting objectives and establish practices and procedures sufficient to safeguard members' assets. Each year we ensure that JetStream Federal Credit Union maintains a system of strong internal controls, complies with established federal laws and regulations and that its records provide a true reflection of its financial condition.



The Supervisory Committee is also responsible for conducting an annual audit and ensuring that JetStream Federal's financial records and operations are in order. In accordance with these responsibilities, the Committee engaged the services of the independent accounting firm of Nearman, Maynard, and Valez, Certified Public Accountants to perform various comprehensive audits. The Committee also engaged the services of outside specialists to conduct various internal, operational, compliance, and information technology audits throughout the year.

Based on the results of these examinations, the Supervisory Committee believes that JetStream Federal is operating in compliance with all regulations and board-approved policies and in a financially secure and operationally safe and sound manner.

On behalf of the Committee, I want to express our appreciation to the Board of Directors, Management Team, and Staff of the credit union for their continued dedication in ensuring that JetStream remains a strong financial institution that is ready to meet our members' financial needs now and well into the future.


Dorothy Jaramillo
Chair, Supervisory Committee

2022 SUPERVISORY COMMITTEE

Dorothy Jaramillo, Chair • Richard Chisholm • Maria Fuentes